



BE SMART WITH YOUR CREDIT CARDS

Should you use your credit card to pay for flight training?

A credit card may make sense for you when...

- you need less than 20 hours of training needed to achieve your goal;
- you have plenty of unused credit card lines available;
- you're able to quickly repay the cost of your training;
- you will not need more flight training in the future, and
- you do not need your credit card lines for other purchases.

Credit cards are a convenient financing method, but be aware of how high balances can impact your credit score. Your score is used by lenders to "rate" you as a borrower, and can go down if:

- you have high credit card balances
- your balances are near your "limit," or
- you have high balances on several accounts.

If your credit score goes down, you will likely pay higher interest rates in the future. If your score is too low, you can even be turned down for credit you really need. A higher credit score typically allows for better rates on financing mortgages and car loans.

You can learn more about credit scoring and how it impacts your interest rates by visiting the three major credit reporting agencies: Experian.com, Transunion.com, and Equifax.com.

BORROW SMARTER

Finance your flight training with Flight Training Finance.

Flight Training Finance is a pilot-owned business that partners with schools to simplify financing for your part-time flight training.

- Quick Approvals
- No Surprises
- Unaffected Credit Lines
- Lower Interest Rates

Call **800.667.0201** for a quote